## Senate File 2073 - Introduced

SENATE FILE BY HANCOCK, BEALL, HATCH, BLACK, KIBBIE, COURTNEY, APPEL, FRAISE, DEARDEN, WOOD, OLIVE, QUIRMBARH, HOGG, SENG, HORN, WARNEY, WARNEY, HOGG, SENG, HORN, HORN, HORN, HOGG, SENG, HORN, H WARNSTADT, HECKROTH, DOTZLER, DANIELSON, SCHMITZ, RAGAN, STEWART, CONNOLLY, BOLKCOM, SCHOENJAHN, McCOY, and KREIMAN Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_ Vote: Ayes \_\_\_\_ Nays \_\_\_\_\_ Nays \_\_\_\_ Na A BILL FOR 1 An Act relating to the senior living trust fund and providing for appropriation of moneys in the fund. 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 4 TLSB 5994SS 82 5 pf/sc/5 PAG LIN Section 1. Section 249H.2, subsection 1, paragraph f, Code 1 2 2007, is amended to read as follows: f. Grants are necessary to cover the expenditures related 4 to the development of alternative health care services. 1 5 Development of these <u>long=term care</u> alternatives will improve 1 6 access to and delivery of long=term care services to 1 7 underserved individuals or in underserved areas, which will in 1 8 turn contain or reduce the cost and improve the quality of 1 9 health care services. Sec. 2. Section 249H.3, subsection 3, Code 2007, is 1 10 1 11 amended by striking the subsection. 1 12 Sec. 3. Section 249H.5, subsection 1, Code 2007, is 1 13 amended to read as follows: 1 14 1. Moneys deposited in the senior living trust fund 1 15 created in section 249H.4 shall be used only as provided in 1 16 appropriations from the trust fund to the department of human 1 17 services and the department of elder affairs, and for 1 18 purposes, including the awarding of grants, as specified in 1 19 this chapter. Sec. 4. Section 249H.5, subsection 2, Code 2007, is 1 20 21 amended by striking the subsection and inserting in lieu 1 22 thereof the following: 2. Moneys in the trust fund are allocated, subject to 1 24 their appropriation by the general assembly, as follows: 1 25 a. To the department of elder affairs, an amount 1 26 necessary, annually, for expenses incurred in implementation 1 27 and administration of the long=term care alternatives programs 1 28 and for delivery of long=term care services to seniors with 1 29 low or moderate incomes. b. To the department of human services, an amount 1 30 31 necessary, annually, for expenses incurred in administration 32 of and service delivery through medical assistance home and 1 33 community=based services waivers and the PACE program. 1 34 Sec. 5. Section 249H.5, subsection 3, Code 2007, is 35 amended to read as follows: 3. a. Any funds remaining after disbursement of moneys 2 under subsection 2 shall be invested with the interest earned 3 to be available in subsequent fiscal years for the purposes provided in subsection 2, paragraph "b", and subsection 2,

paragraph "c", subparagraphs (1) and (2).

b. Moneys in the fund shall not be appropriated for

purposes other than those specified in subsection 2, and shall

not be appropriated in amounts that reduce the fund balance

below two hundred million dollars.

EXPLANATION

2 11 This bill provides for the use of moneys in the senior 2 12 living trust fund. The bill limits the purposes for which the 2 13 moneys in the fund may be appropriated to the implementation

2 14 and administration of the long=term care alternatives
2 15 programs, the delivery of long=term care services to seniors
2 16 with low or moderate incomes, and the administration and
2 17 delivery of services through medical assistance home and
2 18 community=based services waivers and the program of
2 19 all=inclusive care for the elderly program.
2 20 The bill also provides that moneys in the fund are not to
2 21 be appropriated for purposes other than those specified and
2 22 not in amounts that reduce the fund balance below \$200
2 23 million.
2 24 LSB 5994SS 82
2 25 pf/sc/5